



CABAGAN WATER DISTRICT STATEMENT OF INCOME & EXPENSES

For the month ended December 2012

	<u>This Month</u>	<u>Year-to-date</u>
Service Income	59,226.00	785,115.90
Income from Waterworks System	960,867.45	11,955,301.35
Fines and Penalties	42,473.70	488,434.65
Less: Sales Discounts	(29,293.85)	(321,230.63)
Total Income	1,033,273.30	12,907,621.27
Less: Expenses		
Personal Services		
Salaries & Wages - Regular	229,083.00	2,568,123.28
Salaries & Wages - Job Order	38,250.00	500,234.06
Personnel Economic & Relief Allowance	28,500.00	329,250.00
Additional Compensation	9,500.00	109,750.00
Representation Allowance	-	78,000.00
Transportation Allowance	-	78,000.00
Clothing & Uniform Allowance	-	76,000.00
Productivity Incentive Allowance	95,000.00	125,000.00
Other Bonuses and Allowances	413,885.96	703,785.96
Overtime Pay	-	12,704.13
Cash Gift	-	95,000.00
Year End Bonus	-	228,938.00
Life & Retirement Insurance Contributions	29,389.96	314,817.00
Pag-Ibig Contributions	4,581.66	51,542.01
Philhealth Contributions	2,737.50	30,656.25
ECC Contributions	-	16,174.31
Terminal Leave Benefits	-	95,971.28
Other Personal benefits	17,000.00	246,400.00
Total Personal Services	867,928.08	5,660,346.28
Maintenance and Other Operating Expenses		
Travelling Expense & Per Diems	6,240.00	101,401.50
Training Seminar Expense	-	65,700.00
Office Supplies Expense	2,615.90	48,662.65
Gasoline, Oil & Lubricant Expense	10,973.00	95,033.02
Other Supplies Expenses	5,050.00	53,892.56
Water Expense	300.00	3,900.00
Electricity Expense	105,430.19	1,348,436.21
Cooking Gas Expense	-	-
Postage & Deliveries	-	1,762.00
Telephone Expense - Landline	6,444.80	21,662.27
Telephone Expense - Mobile	1,200.00	5,400.00
Cable & Telegraph Expense	-	2,260.00
Membership, Dues & Contributions	-	19,565.00
Advertising, Promotional & Marketing Expense	-	-
Printing Expense	-	2,225.00
Rent & Lease Expense	13,500.00	29,500.00
Representation Expense	2,649.75	31,989.15
Subscription Expense - Newspaper	1,050.00	12,740.00
Consultancy Fee	7,210.00	86,240.00
Repair & Maintenance - Office Equipment	-	5,560.00
Repair & Maintenance - Motor Vehicles	80.00	8,154.56
Repair & Maintenance - Artesan, wells, Resources, RS & C	6,187.90	108,728.97
Donations	600.00	8,680.00
Miscellaneous Expense (Misc. General Expense)	7,870.00	203,086.90
Taxes, Duties & Licenses	8,741.53	141,255.40
Fidelity Bond Premiums	-	2,947.50
Insurance Premiums	-	-
Bad Debts Accounts	2,403.41	30,396.97
Depreciation - Other Machinery Equipment	919.40	9,650.32
Depreciation - Office Equipment	2,718.91	29,955.56
Depreciation - Furniture & Fixtures	187.80	1,167.38
Depreciation - Motor Vehicle	475.16	5,464.34
Depreciation - Artesan, Wells, Reservoir & Conduits	275,534.40	3,213,805.84
Depreciation - IT Software	1,493.37	15,104.57
Total Operating & Maintenance Expense	469,875.52	5,714,327.67
Financial Charges		
Bank Service Charge	-	2,076.23
Interest expense (LWUA)	38,272.18	511,008.16
Other Financial Charges	-	-
Total Financial charges	38,272.18	513,084.39
TOTAL EXPENSES	1,376,075.78	11,887,758.34
Income/Loss from Operation	(342,802.48)	1,019,862.93
Add: Other Income	-	-
Interest Income	963.82	7,783.35
Net Income/Loss for the Period	(341,838.66)	1,027,646.28

Prepared by:

Noted by:

[Signature]
JACQUELINE M. TALANG

[Signature]



CABAGAN WATER DISTRICT
BALANCE SHEET
As of December 2012

ASSETS & OTHER DEBITS

Current Assets & Other Debits

Cash on Hand		20,570.10	0.05
Petty Cash Fund		10,000.00	0.03
Cash In Bank		5,054,283.78	13.39
Accounts Receivables - Customers	3,169,219.60		
Less: Allowance for Doubtful Accounts	<u>408,271.39</u>		
Accounts Receivable - Net		2,760,948.21	7.32
Due from Officers/Employees		1,007,915.70	2.67
Receivables- Disallowances/Charges		1,751,267.03	4.64
Other Receivables		100,000.00	0.26
Office Supplies Inventory		94,640.89	0.25
Other Office Supplies Inventory (Chemical & Filtering)		14,933.64	0.04
Construction Materials Inventory		<u>746,748.68</u>	<u>1.98</u>
TOTAL CURRENT ASSETS		11,561,308.03	30.64

Utility Plant

Land		50,500.00	0.13
Office Equipment	745,396.40		
Less: Accum Dep'n - Office Equipment	<u>310,074.18</u>	435,322.22	1.15
Furniture & Fixtures	500,058.06		-
Less: Accum Dep'n - Furniture & Fixtures	<u>255,640.74</u>	244,417.32	0.65
IT Equipment & Software	225,523.17		
Less: Accum Dep'n - IT Equipment & Software	<u>42,294.90</u>	183,228.27	0.49
Other Machinery Equipment	125,756.00		
Less: Accum Dep'n - Other Machinery Equipment	<u>96,981.97</u>	28,774.03	0.08
Motor Vehicles	125,100.00		
Less: Accum Dep'n - Motor Vehicles	<u>33,736.76</u>	91,363.24	0.24
Artisian Wells, Reservoir, Pumping Station & Conduits	39,011,175.65		
Less: Accum Dep'n - Artisian Wells, Reservoir & etc.	<u>13,868,873.94</u>	25,142,301.71	66.62
Net Utility Plant		26,175,906.79	69.36

TOTAL ASSETS & OTHER DEBITS

37,737,214.82 **100.00**

LIABILITIES & OTHER DEBITS

Current & Other Accrued Liabilities

Due to BIR		(10.00)	(0.00)
Due to GSIS		-8,605.08	0.02
Due to Pag-Ibig			-
Due to Philhealth			-
Guaranty Deposit Payables		909,890.60	2.41
Other Payables		<u>1,965,332.99</u>	<u>5.21</u>
Total Current & Other Accrued Liabilities		2,883,818.67	7.64

Long Term Debts

Loans Payable		8,337,561.43	22.09
Other Deferred Debits			-

TOTAL LIABILITIES

11,221,380.10 **29.74**

CAPITAL

Government Equity		17,354,757.93	45.99
Retained Earnings		8,133,430.51	21.55
Net Income/Loss for the Period		<u>1,027,646.28</u>	<u>2.72</u>
TOTAL CAPITAL		26,515,834.72	70.26
TOTAL LIABILITIES & CAPITAL		37,737,214.82	100.00

Prepared by:

JACQUELINE M. TALAUE
Bookkeeper

Noted by:

JULIETA S. TUPAZ
OIC- General Manager



CABAGAN WATER DISTRICT CASH FLOW STATEMENT

For the month ended December 2012

	<u>This Month</u>	<u>Year-to-date</u>
RECEIPTS:		
Cash Flow from Operating Activities		
Cash Inflows:		
Collection of Water Bills	1,027,243.03	12,353,024.52
Current Year	437,076.40	6,077,448.33
Arrears Current Year	530,398.63	4,521,852.14
Arrears Previous Year	59,768.00	1,753,724.05
Collection of Other Revenues	59,226.00	785,675.90
Guaranty Deposit	6,528.00	102,188.00
Refund of A/R - Others	-	3,000.00
Interest Income	963.82	7,783.35
TOTAL CASH INFLOWS	1,093,960.85	13,251,671.77
CASH OUTFLOWS:		
Payment of Operating Expenses		
Payroll	267,333.00	3,136,557.34
Fuel/Power for Pumping	56,127.75	1,301,271.07
Chemicals	-	61,400.00
Other O & M Expense	617,887.81	2,721,749.46
Payment of Payables (CPLTD, Other Charges)	110,449.82	1,273,656.04
Payment of Office Supplies Inventory	5,115.90	2,017,119.30
Payment of Remittances - GSIS, Pag-Ibig & etc	36,709.12	731,254.06
TOTAL CASH OUTFLOWS	1,093,623.40	11,243,007.27
Total Cash Provided (used by Operating Activities)	-	-
Cash Flows from Investing Activities	-	-
CASH OUTFLOWS		
Purchase/Construction of	-	-
Buildings	-	-
Office Equipment	-	70,857.84
Furniture & Fixtures	-	-
Transportation Equipment	-	-
Other Plant, Plant & Equipment	-	186,490.00
Total Cash Outflows	-	257,347.84
Total Cash Provided (used by Investing Activities)	-	-
Cash Outflows		
Payment of Interest on Loans Payable & Other Fin	38,272.18	511,008.16
Cash Provided by Operating, Investing & Financial Activi	1,131,895.58	12,011,363.27
Less: Bank Charge	-	2,076.23
Cash Inflows/Outflows	(37,934.73)	1,238,232.27
Add: Cash and Cash Equivalent - Beginning	5,122,788.61	3,846,621.61
Cash And Cash Equivalent - Ending	5,084,853.88	5,084,853.88
Breakdown:		
Cash On Hand	20,570.10	
Cash In Bank	3,368,168.33	
PVB savings	903,905.44	
RBC	259,749.29	
Reserves JSA	522,460.72	
Working Fund	10,000.00	
LBP- NLIF Fund	-	
	5,084,853.88	

Prepared by:

JACQUELINE M. TALAUE
Bookkeeper

Noted by:

JULIETA S. TUPAZ
OIC - General Manager