

DETAILED STATEMENT OF FINANCIAL POSITION

As of December , 2018

ASSETS

Current Assets

Cash-Collecting Officer		93,737.18
Petty Cash		10,000.00
Cash in Bank-Local Currency, Current Account		11,339,409.79
Cash in Bank-Local Currency, Savings Account		4,298,549.36
Accounts Receivable	3,398,600.77	
Less: Allowance for Impairment-Accounts Receivable	- 3,765,923.45 -	367,322.68
Receivables-Disallowances/Charges		813,181.33
Due from Officers and Employees		
Other Receivables		3,116.62
Office Supplies Inventory		193,251.73
Chemical and Filtering Supplies Inventory		17,791.00
Other Supplies and Materials Inventory		2,462,109.73

Total Current Assets

18,863,824.06

Non-Current Assets

Land		50,500.00
Plant-Utility in Service (UPIS)	56,241,633.51	
Less: Accumulated Depreciation-UPIS	- 19,717,841.74	36,523,791.77
Buildings Improvements	168,625.58	
Less: Accumulated Depreciation-Buildings	- 6,686.48	161,939.10
Office Equipment	832,845.30	
Less: Accumulated Depreciation-Office Equipment	- 329,238.36	503,606.94
ICT Equipment	510,909.98	
Less: Accumulated Depreciation-ICT Equipment	- 415,456.85	95,453.13
Other Equipment	268,381.85	
Less: Accumulated Depreciation-Other Equipment	- 153,447.63	114,934.22
Motor Vehicles	535,179.78	
Less: Accumulated Depreciation-Motor Vehicles	- 150,809.54	384,370.24
Furniture and Fixtures	820,803.87	
Less: Accumulated Depreciation-Furnitures and Fixtures	- 447,044.51	373,759.36
Construction in Progress-Infrastructure Assets		
Other Assets		1,362,270.14

Total Non-Current Assets

39,570,624.90

TOTAL ASSETS

58,434,448.96

LIABILITIES

Current Liabilities

Due to BIR		32,608.74
Due to GSIS		69,348.19
Due to Pag-IBIG		
Due to PhilHealth		
Guaranty/Security Deposits Payables		1,739,166.60

Total Current Liabilities

1,841,123.53

Non-Current Assets

Loans Payable		4,260,855.96
Other Payables		1,493,574.43

Total Non-Current Liabilities

5,754,430.39

TOTAL LIABILITIES

7,595,553.92

EQUITY

Government Equity		17,354,757.93
Retained Earnings/(Deficit)		28,701,859.41
Net Income/Loss for the Period		4,782,277.70

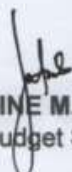
TOTAL EQUITY

50,838,895.04

TOTAL LIABILITIES & EQUITY

58,434,448.96

Prepared by:



JACQUELINE M. TALAUE
Corporate Budget Specialist A

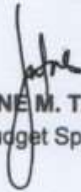
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
DORIS M. MALAYAO
General Manager

R/M-Motor Vehicles	18,725.00	38,635.00
R/M-Furniture & Fixture	35,000.00	35,000.00
Semi-Expandable F/F Books		-
Taxes, Duties and Licenses	19,293.40	256,959.99
Fidelity Bond Premiums		6,270.00
Insurance Expenses		21,100.68
Labor and Wages	40,375.00	656,000.00
Advertising, Promotional and Marketing Expenses	149,916.55	174,395.80
Printing and Publication Expenses	3,312.50	3,312.50
Representation Expenses	7,625.50	79,534.40
Rent/Lease Expenses	31,000.00	66,000.00
Membership Dues and Contributions to Organizations		32,588.69
Subscription Expenses	2,280.00	13,718.00
Directors and Committee Members' Fees	38,220.00	451,290.00
Total Maintenance and Other Operating Expenses	1,509,977.96	5,690,296.07
Financial Expenses		
Finance Lease Payment Payable	2,474.00	35,530.00
Other Financial Charges		
Total Financial Expenses	2,474.00	35,530.00
Non-Cash Expenses		
Depreciation-Plant-Utility Plant in Service (UPIS)	94,536.39	1,023,461.89
Depreciation-Buildings	93.84	1,126.08
Depreciation-Office Equipment	497.56	5,970.72
Depreciation-ICT Equipment	8,110.99	97,331.88
Depreciation-Other Machinery and Equipment	1,705.18	18,295.85
Depreciation-Motor Vehicles	3,455.21	40,377.56
Depreciation-Furniture and Fixtures	3,494.54	40,971.48
Impairment Loss-Financial Assets Held to Maturity	65,793.59	767,106.91
Total Non-Cash Expenses	177,687.30	1,994,642.37
TOTAL EXPENSES	2,832,707.46	18,851,711.27
Income/Loss from Operation	- 1,002,314.66	4,778,902.43
Add: Interest Income	708.21	3,375.27
Net Income/Loss for the Period	- 1,001,606.45	4,782,277.70

Prepared by:


JACQUELINE M. TALAUE
 Corporate Budget Specialist A

Noted by:


DORIS M. MALAYAO
 General Manager

CABAGAN WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Year /Month Ended December, 2018

INCOME	This Month	Year-to-Date
Other Business Income	83,945.00	1,712,501.75
Waterworks System Fees	1,713,037.65	21,671,640.34
Fines and Penalties-Business Income	68,021.10	742,698.50
Less: Sales Discounts	-	496,226.89
Total Income	1,830,392.80	23,630,613.70
EXPENSES		
Personnel Services		
Salaries and Wages-Regular	589,361.00	6,570,625.00
Personnel Economic Relief Allowance (PERA)	60,000.00	651,000.00
Representation Allowance (RA)	8,500.00	102,000.00
Transportation Allowance (TA)	8,500.00	102,000.00
Clothing/Uniform Allowance		150,000.00
Year End Bonus		1,040,182.00
Cash Gift		133,000.00
Performance Enhancement Incentive (PEI)	138,000.00	138,000.00
Performance Based Bonus-Civilian		268,575.33
Performance Based Incentive (PBI)	184,200.00	184,200.00
Other Bonuses and Allowances		90,500.00
Retirement and Life Insurance Premiums	70,149.36	784,852.47
Pag-IBIG Contributions	11,691.56	131,391.69
PhilHealth Contributions	7,321.56	81,229.66
Employees Compensation Insurance Premiums	3,000.00	32,400.00
Terminal Leave Benefits	61,844.72	427,330.38
Other Personnel Benefits GAD/HRD		243,946.30
Total Personnel Services	1,142,568.20	11,131,242.83
Maintenance and Other Operating Expenses		
Traveling Expenses-Local	74,357.50	220,831.50
Training Expenses		66,500.00
Office Supplies Expenses	70,401.50	78,691.75
Fuel, Oil and Lubricants Expenses	99,906.05	306,545.43
Other Supplies and Materials Expenses		1,634.50
Water Expenses	720.00	4,140.00
Electricity Expense-Office	5,962.96	199,492.62
Other Utility Expenses		1,398.00
Postage and Courier Services	190.00	3,067.00
Telephone Expenses-Mobile	286.00	1,385.00
Internet Subscription Expense	2,710.62	31,239.77
Cable, Satellite, Telegraph & Radio Expenses	1,145.83	2,705.83
Gen. Transmission & Dist. Expense	487,424.46	1,761,283.47
Extraordinary Expenses		35,001.25
Miscellaneous Expenses	45,066.75	132,220.26
Legal Services		1,450.00
Auditing Services		-
R/M-Plant-Utility Plant in Service (UPIS)	301,490.84	891,771.24
R/M-Buildings	31,475.30	42,324.69
R/M-Office Equipment	8,772.50	36,227.50
R/M-ICT Equipment	34,319.70	37,581.20

For the Year Ended December, 2018

	<u>This Month</u>	<u>Year-to-Date</u>
CASH FLOWS from OPERATING ACTIVITIES		
Cash Inflows:		
Collection of Water Bills		
Current Year	852,596.28	21,881,418.54
Arrears Current Year	823,290.22	
Arrear Previous Year	14,500.60	
Collection of Other Revenue	83,945.00	1,720,761.75
Guaranty Deposits	7,712.00	151,088.00
Refund of A/R - Others	141,756.45	573,260.62
Other Income	1,214.94	59,185.93
Interest Income	708.21	3,375.27
Total Cash Inflows	<u>1,925,723.70</u>	<u>24,389,090.11</u>
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	629,736.00	7,178,017.75
Fuel or Power expense	593,293.47	2,192,185.36
Chemicals		
Other Operating & Maintenance Expenses	1,130,164.92	7,075,646.10
Payment of Payables (CPLTD, Other Charges)	38,409.00	455,066.00
Payment of Other Supplies & Materials Inventory	329,291.60	2,789,293.85
Payment of Remittances (GSIS, Pag-IBIG, Others)	91,161.48	1,026,635.52
Total Cash Outflows	<u>2,812,056.47</u>	<u>20,716,844.58</u>
CASH FLOWS from INVESTING ACTIVITIES		
Cash Outflows:		
Purchase or Construction of:		
Buildings		29,965.00
ICT Equipment		13,140.00
Office Equipment		9,031.90
Other Equipment (Tools)	22,672.00	31,641.75
Motor Vehicle	38,829.78	111,729.98
Furniture and Fixtures		42,970.00
Other Property, Plant and Equipment	80,225.00	3,999,093.30
	<u>141,726.78</u>	<u>4,237,571.93</u>
Net cash provided (used) by investing activities	<u>2,953,783.25</u>	<u>24,954,416.51</u>
CASH FLOWS from FINANCIAL ACTIVITIES		
Cash Outflows:		
Payment of Interest on Loans Payable & Others	2,474.00	35,530.00
Cash Provided by Operating Investing & Fin. Activities	2,956,257.25	24,989,946.51
Bank Charges		
Other Charges		
Net cash provided (used) by financial activities	<u>- 1,030,533.55</u>	<u>- 600,856.40</u>
Net Increase (decrease) in cash and cash equivalents	<u>- 1,030,533.55</u>	<u>- 600,856.40</u>
Add: Cash and Cash Equivalents - Beginning	<u>16,772,229.88</u>	<u>16,342,552.73</u>
Cash and Cash Equivalents - Ending	<u>15,741,696.33</u>	<u>15,741,696.33</u>
Breakdown:		
Cash-Collecting Officers	93,737.18	
Petty Cash	10,000.00	
CIB-LCCA (PVB)	412,904.28	
CIB-LCCA (LBP)	8,913,759.60	
CIB-LCSA (LBP) Joint	903,212.93	
CIB-LCSA (SA)	1,028,515.77	
CIB-LCSA(Customers Dep.)	1,735,320.66	
CIB-LCCA w/IB(LBP)	2,012,745.91	
CIB-LCCA (SA) Cab .	631,500.00	
	<u>15,741,696.33</u>	

Prepared by:

JM
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 Corporate Budget Specialist A

Noted by:

DM
DORIS M. MALAYAO
 General Manager