



Republic of the Philippines  
**CABAGAN WATER DISTRICT**  
A Government - Owned & Controlled Corporation  
Centro, Cabagan, Isabela  
Telefax No. (078) 396-0065

## **BUDGET FOR CY 2020**

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*"Water is life, Save it"*



**CABAGAN WATER DISTRICT  
2020 PROJECTED OPERATING REVENUES**

No. of Service Connection:	5,050	Amount
1. Residential	4,800	23,886,720.00
Average Consumption	17	
2. Commercial	250	2,759,850.00
Average Consumption	23	
Projected Revenues On		
Metered Sales - General Consumers		26,646,570.00
Other Business & Service Income		2,000,000.00
Fines & Penalties		<u>900,000.00</u>
	<b>TOTAL</b>	<b>29,546,570.00</b>



Republic of the Philippines  
**CABAGAN WATER DISTRICT**  
**2020 PROJECTED INCOME STATEMENT**

<b>Business Income</b>	<b>Budgeted</b>
Other Business Income	2,000,000.00
Waterworks System Fees	24,248,378.00
Fines and Penalties-Business Income	810,000.00
Less: Sales Discounts	(563,604.00)
<b>Total Business Income</b>	<b>26,494,774.00</b>
<b>Personnel Services</b>	
Salaries and Wages-Regular	9,048,372.00
Personnel Economic Relief Allowance (PERA)	792,000.00
Representation Allowance (RA)	102,000.00
Transportation Allowance (TA)	102,000.00
Clothing/Uniform Allowance	247,500.00
Year End Bonus	1,508,062.00
Cash Gift	165,000.00
Productivity Incentive Allowance (PIA)/PIB	66,000.00
Performance Based Incentive (PBI)	230,000.00
Other Bonuses and Allowances (PEI, PBB & CNA)	1,500,000.00
Retirement and Life Insurance Premiums	1,085,805.00
Pag-IBIG Contributions	181,000.00
PhilHealth Contributions	120,000.00
Employees Compensation Insurance Premiums	44,400.00
Terminal Leave Benefits	762,000.00
<b>Total Personnel Services</b>	<b>15,954,139.00</b>
<b>Maintenance and Other Operating Expenses</b>	
Traveling Expenses-Local	300,000.00
Training Expenses	150,000.00
Office Supplies Expenses	75,000.00
Fuel, Oil and Lubricants Expenses	300,000.00
Chemicals & Filtering Materials	50,000.00
Other Supplies and Materials Expenses	75,000.00
Water Expenses	9,000.00
Electricity Expense-Office	180,000.00
Other Utility Expenses	5,000.00
Postage and Courier Services	5,000.00
Telephone Expenses-Mobile	5,000.00
Internet Subscription Expense	40,000.00
Cable, Satellite, Telegraph & Radio Expenses	4,000.00
Awards/Rewards Expenses	20,000.00
Survey/Titling expenses	150,000.00
Gen. Transmission & Dist. Expense	3,780,000.00
Extraordinary Expenses	100,000.00
Legal Services	10,000.00

Auditing Services	80,000.00
Other General Services	60,000.00
R/M-Plant-Utility Plant in Service (UPIS)	720,000.00
R/M-Buildings	50,000.00
R/M-Office Equipment	100,000.00
R/M-ICT Equipment	50,000.00
R/M-Motor Vehicles	100,000.00
R/M-Furniture & Fixture	50,000.00
R/M-Semi-Expandable F/F Bookshelves	20,000.00
R/M-Semi Expendable Machinery & equipment	70,000.00
Taxes, Duties and Licenses	300,000.00
Fidelity Bond Premiums	10,000.00
Insurance Expenses	25,000.00
Labor and Wages	480,000.00
Advertising, Promotional and Marketing Expenses	300,000.00
Printing and Publication Expenses	20,000.00
Representation Expenses	150,000.00
Transportation & Delivery expenses	50,000.00
Rent/Lease Expenses	70,000.00
Membership Dues and Contributions to Organizations	100,000.00
Subscription Expenses	15,000.00
Directors and Committee Members' Fees	458,640.00
Donations	20,000.00
Major Events and Convention Expenses	450,000.00
<b>Total Maintenance and Other Operating Expenses</b>	<b>9,006,640.00</b>
<b>Financial Expenses</b>	
Finance Lease Payment Payable	22,500.00
Other Financial Charges	8,000.00
<b>Total Financial Expenses</b>	<b>30,500.00</b>
<b>Non-Cash Expenses</b>	
Depreciation-Plant-Utility Plant in Service (UPIS)	1,000,000.00
Depreciation-Buildings	8,000.00
Depreciation-Office Equipment	10,000.00
Depreciation-ICT Equipment	100,000.00
Depreciation-Other Machinery and Equipment	20,000.00
Depreciation-Motor Vehicles	50,000.00
Depreciation-Furniture and Fixtures	50,000.00
Impairment Loss-Financial Assets Held to Maturity	100,000.00
<b>Total Non-Cash Expenses</b>	<b>1,338,000.00</b>
<b>TOTAL EXPENSES</b>	<b>26,329,279.00</b>
Income/Loss from Operation	165,495.00
Add: Interest Income	10,000.00
<b>Net Income/Loss for the Period</b>	<b>175,495.00</b>



Republic of the Philippines  
**CABAGAN WATER DISTRICT**  
**2020 PROJECTED CASH FLOW STATEMENT**

**RECEIPTS:**

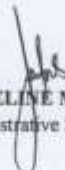
<b>Cash Flow from Operating Activities</b>	<b>2020 BUDGET</b>
<b>Cash Inflows:</b>	
Collection of Water Bills	22,308,507.00
Arrears Previous Year	1,500,000.00
Collection from Other Revenues	1,600,000.00
Guaranty Deposit	150,000.00
Refund of A/R - Others	200,000.00
Other Income	1,000.00
Interest Income	5,000.00
<b>TOTAL CASH INFLOWS</b>	<b>25,764,507.00</b>
<b>CASH OUTFLOWS:</b>	
Payment of Operating Expenses	
Payroll	9,353,952.00
Fuel, Oil, Lubricants/Power Expense	3,500,000.00
Chemical & Filtering Materials	500,000.00
Other O & M Expense	5,500,000.00
Payment of Payables (CPLTD, Other Charges)	500,000.00
Payment of Office Supplies Inventory	3,000,000.00
Payment of Remittances - GSIS, Pag-Ibig, Philhealth, BIR	1,353,800.00
<b>TOTAL CASH OUTFLOWS</b>	<b>23,707,752.00</b>
Total Cash Provided (used by Operating Activities)	
<b>Cash Flows from Investing Activities</b>	
<b>CASH OUTFLOWS</b>	
Purchase/Construction of	
Buildings	200,000.00
ICT Equipment	250,000.00
Office Equipment	150,000.00
Office Equipment (tools)	300,000.00
Other Plant & Equipment - Well, Transmission Line & Others	3,000,000.00
Motor Vehicle	1,500,000.00
Furniture & Fixtures	300,000.00
Total Cash Outflows	5,700,000.00
Total Cash Provided (used by Investing Activities)	
Cash Outflows	29,407,752.00
Payment of Interest on Loans Payable & Other Financial Activities	22,500.00
Cash Provided by Operating, Investing & Financial Activities	29,430,252.00
Less: Bank Charge	1,000.00
Other Charges	-
<b>TOTAL CASH OUTFLOWS</b>	<b>29,431,252.00</b>
<b>Cash Inflows/Outflows</b>	<b>(3,666,745.00)</b>
Add: Cash and Cash Equivalent - Beginning	14,000,000.00
<b>Cash And Cash Equivalent - Ending</b>	<b>10,333,255.00</b>




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**CABAGAN WATER DISTRICT**  
**2020 PROJECTED CAPITAL EXPENDITURES**


<b>Plant, Building, Structure, Machinery &amp; Equipment</b>	<b>Quantity</b>	<b>Unit</b>	<b>Budget</b>
<b>1. Capital Replacement</b>			
a. Water Meter	1000	pcs.	1,000,000.00
b. Service Connection @ 1500/SC	600	sets	900,000.00
<b>2. Capital Renewal</b>			
a. Fittings, Valves and Appurtenances	1	lot	300,000.00
b. Repainting of Pumping Stations	4	lots	300,000.00
c. Repainting of GI Pipes and Fire Hydrants	1	lot	100,000.00
<b>3. New Capital Investment</b>			
a. Tools	1	lot	300,000.00
b. IT Equipment/Furniture and Fixture/Office Equipment	1	lot	300,000.00
c. Service Vehicle (Passenger Van)	1	lot	1,000,000.00
d. Warehouse with Sub Office at Sauí	1	lot	500,000.00
e. Drilling & Elctro Mechanical Facilities	2	lots	5,000,000.00
f. Generator Set	2	units	1,000,000.00
g. Submersible Pump & Motor	3	units	500,000.00
h. Lot Purchase	1	lot	1,500,000.00
i. Expansion Projects	2	lots	1,000,000.00
j. Materials and Supplies Inventory for Service Connection	1	lot	2,000,000.00
k. Other Plant & Equipment	1	lot	500,000.00
l. Motorcycle with sidecare	2	units	250,000.00
m. Filtration Facilities	1	lot	600,000.00
n. Concrete Elevated Tank	1	unit	1,500,000.00
o. Office Building	1	lot	5,000,000.00
<b>TOTAL</b>			<b>23,550,000.00</b>

PREPARED AND SUBMITTED BY:

  
JACQUELINE M. TALAUE  
Administrative Supervisor

  
EDWIN F. BAUTISTA  
Finance & Commercial Supervisor

  
ANTONIO R. PAGUIGAN  
Technical & Engineering Supervisor

  
DORIS M. MALAYAO  
General Manager

APPROVED UNDER BOARD RESOLUTION NO.: 21 SERIES OF 2019

  
ESTER J. ANTONIO  
Chairman, BOD

  
RODOLFO G. TAGUINOD  
Member, BOD

  
ENGR. OLIVER U. MASIGAN  
Vice-Chairman, BOD

  
LILIA S. BAUNU  
Member, BOD

  
EDITHA R. BANGUILAN  
Member, BOD