

Republic of the Philippines
CABAGAN WATER DISTRICT
A Government - Owned & Controlled Corporation
Centro, Cabagan, Isabela
Telefax No. (078) 396-0065

BUDGET FOR CY 2017

Table of Contents

Contents	Page
Operating Revenues Budget	1
Income Statement Budget	2-3
Cash Flow Statement Budget	4
Capital Expenditures Budget	5

"Water is life, Save it"

CABAGAN WATER DISTRICT
2017 PROJECTED OPERATING REVENUES

No. of Service Connection:	3,950	Amount
1. Residential	3,730	18,561,972.00
Average Consumption	17	
2. Commercial	220	2,428,668.00
Average Consumption	23	
 Projected Revenues On		
Metered Sales - General Consumers	88%	20,990,640.00
Other Business & Service Income	81%	1,500,000.00
Fines & Penalties	35%	<u>740,000.00</u>
	TOTAL	23,230,640.00

Republic of the Philippines
CABAGAN WATER DISTRICT
2017 PROJECTED INCOME STATEMENT

Budgeted

628	Other Business & Service Income	1,400,000.00
639	Income from Waterworks System (95%)	18,471,764.00
649	Fines and Penalties	666,000.00
662	Less: Discount	(450,000.00)
		20,087,764.00

701	Salaries and Wages - Regular	6,658,032.00
706	Salaries and Wages - Job Order	572,880.00
711	Personal Eco, Relief Allowance (PERA)	468,000.00
712	Additional Compensation (ADCOM)	156,000.00
713	Representation Allowance (RA)	168,000.00
714	Transportation Allowance (TA)	168,000.00
715	Clothing/Uniform Allowance	130,000.00
717	Productivity Incentive Allowance	52,000.00
717-1	PBB	360,643.00
717-2	PEI	130,000.00
717-3	PBI	220,500.00
719	Other Bonuses & Allowances	200,000.00
723	Overtime Pay	10,000.00
724	Cash Gift	130,000.00
725	Year End Bonus	1,109,672.00
731	Life & Retirement Insurance Contribution	798,964.00
732	Pag-Ibig Contributions	133,161.00
733	Philhealth Contributions	76,500.00
734	ECC Contributions	31,200.00
742	Terminal Leave Benefits - with monetization	613,188.00
742-1	Provident Fund 4%	220,000.00
749	Other Personnel Benefits (Directors Per Diems)	441,000.00
750	GAD 5%	450,000.00
750-1	HRD	200,000.00
	Total Personnel Services	13,497,740.00

	Maintenance & Other Operating Services	
751	Traveling Expenses and Per Diem	170,000.00
753	Training Expense & Per Diems	140,000.00
755	Office Supplies Expense	100,000.00
761	Gasoline, Oil & Lubricants Expense for PS and Office	200,000.00
761-1	Gasoline, Oil & Lubricants Expense for SC & Vehicles	130,000.00
765	Other Supplies Expense - Chemical & Filtering	150,000.00
766	Water Expense- for drinking in the office	8,500.00

767	Electricity Expense for PS	2,300,000.00
767-1	Electricity Expense for Office	140,000.00
768	Cooking Gas Expense	3,000.00
771	Postage & Deliveries	5,000.00
772	Telephone Expenses (Landline/Internet)	60,000.00
773	Telephone Expense - Mobile	15,000.00
775	Cable & Telegraph Expense	3,000.00
778	Membership, Dues & Contribution to Organizations	50,000.00
780	Advertising, Promotional & Marketing Expenses	5,000.00
781	Printing Expenses	10,000.00
782	Rent/Lease Expenses	50,000.00
783	Representation Expenses	50,000.00
786	Subscription Expenses - newspaper, magazines & etc	17,000.00
793	Professional/Consulting Services	20,000.00
793-1	Auditing Services	50,000.00
820	R/M - Building	50,000.00
821	R/M - Office Equipment	25,000.00
822	R/M - Furniture & Fixtures	30,000.00
841	R/M - Motor Vehicle	50,000.00
851	R/M - IT Equipments	30,000.00
854	R/M - Artesian Wells, Reservoir & Pumping Strn.	500,000.00
878	Donations	20,000.00
884	Miscellaneous Administrative & Gen. Expense	150,000.00
884-1	Discretionary Fund	100,000.00
891	Taxes, Duties & Licenses	250,000.00
892	Fidelity Bond Premiums	10,000.00
893	Insurance/Reinsurance Premiums	25,000.00
893-1	Collective Negotiation Agreement Incentive	650,000.00
901	Bad Debts Account	500,000.00
915	Depreciation - Other machine & Equipment	15,000.00
921	Depreciation - Office Equipment	10,000.00
922	Depreciation - Furniture & Fixtures	50,000.00
941	Depreciation - Motor Vehicles	15,000.00
950	Depreciation - Artesian Wells, Reservoir & PS	200,000.00
951	Depreciation - IT Software	50,000.00
	Depreciation- Office Building	5,000.00
	Total O & M	6,411,500.00
	Total Personnel Serv./O & M Expense	19,909,240.00
	Financial Expenses	
	Bank Charges	5,000.00
	Interest Expenses	48,000.00
	Other Financial Charges (Check Purchased)	3,000.00
	TOTAL Financial Expenses	56,000.00
	Total PS, O & M & Financial Expense	19,965,240.00
	Income/Loss from Operation	122,524.00
	Add: Other Income	10,000.00
	NET INCOME FROM OPERATION	132,524.00

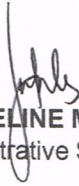
Republic of the Philippines
CABAGAN WATER DISTRICT
 2017 PROJECTED CASH FLOW STATEMENT

RECEIPTS:	Budgeted
Cash Flow from Operating Activities	
Cash Inflows:	
Collection of Water Bills	17,842,044.00
Arrears Previous Year	1,500,000.00
Collection from Other Revenues (tapping fee, materials, rec fee & Oth	1,200,000.00
Guaranty Deposit	120,000.00
Refund of A/R - Others	100,000.00
Interest Income	10,000.00
TOTAL CASH INFLOWS	20,772,044.00
 CASH OUTFLOWS:	
Payment of Operating Expenses	
Payroll	6,658,032.00
Fuel/Power for Pumping	2,200,000.00
Chemicals	300,000.00
Other O & M Expense	4,500,000.00
Payment of Payables (CPLTD, Other Charges)	443,000.00
Payment of Materials & Office Supplies Inventory	1,480,000.00
Payment of Remittances - GSIS, Pag-Ibig ,Philhealth & BIR	1,353,800.00
TOTAL CASH OUTFLOWS	16,934,832.00
Total Cash Provided (used by Operating Activities)	
Cash Flows from Investing Activities	
CASH OUTFLOWS	16,934,832.00
Purchase/Construction of	
Buildings	50,000.00
Office Equipment/ IT Equipment	300,000.00
Furniture & Fixtures	50,000.00
Transportation Equipment	1,000,000.00
Other Plant & Equipment	700,000.00
Materials Inventory	1,500,000.00
Total Cash Outflows	3,600,000.00
Total Cash Provided (used by Investing Activities)	
Cash Outflows	20,534,832.00
Payment of Interest on Loans Payable & Other Financial Activit	48,888.00
Cash Provided by Operating, Investing & Financial Activities	20,583,720.00
Less: Bank Charge	1,500.00
Cash Inflows/Outflows	186,824.00
Add: Cash and Cash Equivalent - Beginning	11,000,000.00
Cash And Cash Equivalent - Ending	11,188,324.00

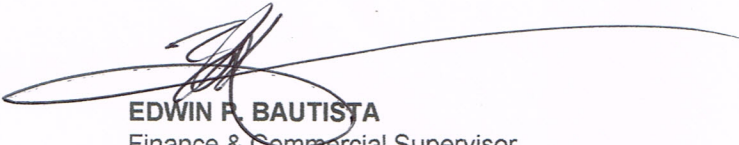
Republic of the Philippines
CABAGAN WATER DISTRICT
2017 PROJECTED CAPITAL EXPENDITURES

Plant, Building, Structure, Machinery & Equipment	Quantity	U Price	Budget
1. Capital Replacement			
a. Water Meter	400	pcs.	400,000.00
2. Capital Renewal			
a. Fittings, Valves and Appurtenances	1	lot	150,000.00
b. Repainting of Pumping station (San Juan, ISU, Catabayungan, Ugad) and Elevated Tank	6	lots	350,000.00
3. New Capital Investment			
a. Tools	1	lot	150,000.00
b. IT Equipment/Furniture and Fixture/Office Equipment	1	lot	300,000.00
c. Service Vehicle (Passenger Van) & Motor Vehicle	1	lot	1,500,000.00
d. Warehouse with Sub Office at San Juan	1	lot	650,000.00
e. Drilling of Deep Well at Riverside and Poblacion	2	lot	3,600,000.00
f. Generator Set (Poblacion, San Juan & Cansan)	2	units	1,200,000.00
g. Submersible Pump & Electro Mechanical Facilities	3	units	1,500,000.00
h. Lot Purchase	1	lot	1,500,000.00
i. Expansion Projects	2	lot	500,000.00
j. Materials and Supplies Inventory for Service Connection	1	lot	1,500,000.00
k. Other Plant & Equipment	1	lot	500,000.00
l. Warehouse and Fence at Cubag	1	lot	<u>200,000.00</u>
TOTAL			<u><u>14,000,000.00</u></u>

PREPARED AND SUBMITTED BY:



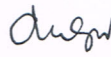
JACQUELINE M. TALAUE
Administrative Supervisor



EDWIN P. BAUTISTA
Finance & Commercial Supervisor




ANTONIO R. PAGUIGAN
Technical & Engineering Supervisor

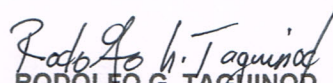


DORIS M. MALAYAO
General Manager

APPROVED UNDER BOARD RESOLUTION NO.: _____



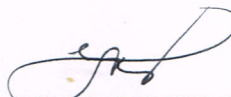
ESTER Z. ANTONIO
Chairman, BOD




RODOLFO G. TAGUINOD
Member, BOD



ENGR. OLIVER U. MASIGAN
Vice-Chairman, BOD



LELITA T. RAMOS
Member, BOD



EDITHA R. BANGUILAN
Member, BOD