



Republic of the Philippines
CABAGAN WATER DISTRICT
A Government - Owned & Conrolled Corporation
Centro, Cabagan, Isabela
Telefax No. (078) 396-0065

BUDGET FOR CY 2021

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"Water is life, Save it"



**CABAGAN WATER DISTRICT
2021 PROJECTED OPERATING REVENUES**

No. of Service Connection:	5,300	Amount
1. Residential	5,020	24,981,528.00
Average Consumption	17	
2. Commercial	280	3,091,032.00
Average Consumption	23	
Projected Revenues On		
Metered Sales - General Consumers		28,072,560.00
Other Business & Service Income		2,000,000.00
Fines & Penalties		<u>900,000.00</u>
	TOTAL	<u><u>30,972,560.00</u></u>



Republic of the Philippines
CABAGAN WATER DISTRICT
2021 PROJECTED CASH FLOW STATEMENT

RECEIPTS:	
Cash Flow from Operating Activities	2021 BUDGET
Cash Inflows:	
Collection of Water Bills	23,765,304.00
Arrears Previous Year	1,500,000.00
Collection from Other Revenues	1,600,000.00
Guaranty Deposit	150,000.00
Refund of A/R - Others	200,000.00
Other Income	10,000.00
Interest Income	8,000.00
TOTAL CASH INFLOWS	27,233,304.00
CASH OUTFLOWS:	
Payment of Operating Expenses	
Payroll	9,353,952.00
Fuel, Oil, Lubricants/Power Expense	4,000,000.00
Chemical & Filtering Materials	500,000.00
Other O & M Expense	5,500,000.00
Payment of Payables (CPLTD, Other Charges)	300,936.00
Payment of Office Supplies Inventory	3,500,000.00
Payment of Remittances - GSIS, Pag-Ibig, Philhealth, BIR	1,542,410.00
TOTAL CASH OUTFLOWS	24,697,298.00
Total Cash Provided (used by Operating Activities)	
Cash Flows from Investing Activities	
CASH OUTFLOWS	
Purchase/Construction of	
Buildings	200,000.00
ICT Equipment	250,000.00
Office Equipment	150,000.00
Office Equipment (tools)	300,000.00
Other Plant & Equipment - Well, Transmission Line & Others	3,000,000.00
Motor Vehicle	1,500,000.00
Furniture & Fixtures	300,000.00
Total Cash Outflows	5,700,000.00
Total Cash Provided (used by Investing Activities)	
Cash Outflows	30,397,298.00
Payment of Interest on Loans Payable & Other Financial Activities	-
Cash Provided by Operating, Investing & Financial Activities	30,397,298.00
Less: Bank Charge	1,000.00
Other Charges	-
TOTAL CASH OUTFLOWS	30,398,298.00
Cash Inflows/Outflows	(3,164,994.00)
Add: Cash and Cash Equivalent - Beginning	14,000,000.00
Cash And Cash Equivalent - Ending	10,835,006.00



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CABAGAN WATER DISTRICT
2021 PROJECTED INCOME STATEMENT

	2021 Budget
Business Income	
Other Business Income	1,800,000.00
Waterworks System Fees	25,826,755.00
Fines and Penalties-Business Income	710,000.00
Less: Sales Discounts	(450,000.00)
Total Business Income	27,886,755.00
Personnel Services	
Salaries and Wages-Regular	8,840,064.00
Personnel Economic Relief Allowance (PERA)	792,000.00
Representation Allowance (RA)	102,000.00
Transportation Allowance (TA)	102,000.00
Clothing/Uniform Allowance	247,500.00
Year End & Mid-Year Bonus	1,473,344.00
Cash Gift	165,000.00
Directors and Committee Members' Fees	458,640.00
Productivity Incentive Allowance (PIA)/PIB	66,000.00
Performance Based Incentive (PBI)	230,000.00
Other Bonuses and Allowances (PEI, PBB & CNA)	1,500,000.00
Hazard Pay	100,000.00
Retirement and Life Insurance Premiums	1,060,808.00
Pag-IBIG Contributions	176,801.00
PhilHealth Contributions	265,201.00
Employees Compensation Insurance Premiums	39,600.00
Terminal Leave Benefits	813,040.00
Total Personnel Services	16,431,998.00
Maintenance and Other Operating Expenses	
Traveling Expenses-Local	300,000.00
Training Expenses	150,000.00
Office Supplies Expenses	75,000.00
Welfare, Goods Expense	100,000.00
Fuel, Oil and Lubricants Expenses	300,000.00
Chemicals & Filtering Materials	50,000.00
Other Supplies and Materials Expenses	50,000.00
Water Expenses	5,000.00
Electricity Expense-Office	180,000.00
Other Utility Expenses	5,000.00
Postage and Courier Services	5,000.00
Telephone Expenses-Mobile	5,000.00
Internet Subscription Expense	40,000.00
Cable, Satellite, Telegraph & Radio Expenses	4,000.00
Awards/Rewards Expenses	20,000.00
Survey/Titling expenses	150,000.00
Gen. Transmission & Dist. Expense	4,200,000.00
Extraordinary Expenses	100,000.00


Legal Services	10,000.00
Auditing Services	80,000.00
Other General Services - Disconnection	30,000.00
Other O/M Expense - Collectors Incentive	50,000.00
R/M-Plant-Utility Plant in Service (UPIS)	1,000,000.00
R/M-Buildings	50,000.00
R/M-Office Equipment	100,000.00
R/M-ICT Equipment	50,000.00
R/M-Motor Vehicles	100,000.00
R/M-Furniture & Fixture	50,000.00
R/M-Semi-Expandable F/F Bookshelves	20,000.00
R/M-Semi Expendable Machinery & equipment	70,000.00
Taxes, Duties and Licenses	300,000.00
Fidelity Bond Premiums	10,000.00
Insurance Expenses	25,000.00
Labor and Wages	396,000.00
Advertising, Promotional and Marketing Expenses	200,000.00
Printing and Publication Expenses	20,000.00
Representation Expenses	100,000.00
Transportation & Delivery expenses	50,000.00
Rent/Lease Expenses	70,000.00
Membership Dues and Contributions to Organizations	100,000.00
Subscription Expenses	15,000.00
Donations	20,000.00
Major Events and Convention Expenses	300,000.00
Total Maintenance and Other Operating Expenses	8,955,000.00
Financial Expenses	
Finance Lease Payment Payable	
Other Financial Charges	8,000.00
Total Financial Expenses	
Non-Cash Expenses	
Depreciation-Plant-Utility Plant in Service (UPIS)	2,000,000.00
Depreciation-Buildings	50,000.00
Depreciation-Office Equipment	10,000.00
Depreciation-ICT Equipment	30,000.00
Depreciation-Other Machinery and Equipment	20,000.00
Depreciation-Motor Vehicles	50,000.00
Depreciation-Furniture and Fixtures	20,000.00
Impairment Loss-Financial Assets Held to Maturity	100,000.00
Total Non-Cash Expenses	2,280,000.00
TOTAL EXPENSES	27,666,998.00
Income/Loss from Operation	219,757.00
Add: Interest Income	10,000.00
Net Income/Loss for the Period	229,757.00



Republic of the Philippines
CABAGAN WATER DISTRICT
2021 PROJECTED CAPITAL EXPENDITURES

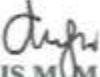
Plant, Building, Structure, Machinery & Equipment	QTY	Unit	Budget
1. Capital Replacement			
a. Water Meter	1000	pcs.	1,000,000.00
b. Service Connection @ 1500/SC	600	sets	900,000.00
2. Capital Renewal			
a. Fittings, Valves and Appurtenances	1	lot	300,000.00
b. Repainting of Pumping Stations	4	lots	300,000.00
c. Repainting of GI Pipes and Fire Hydrants	1	lot	100,000.00
3. New Capital Investment			
a. Tools	1	lot	300,000.00
b. IT Equipment/Furniture and Fixture/Office Equipment	1	lot	300,000.00
c. Elf with Boom	1	lot	1,700,000.00
d. Elevation of Pumping Stations & Gen set Base	6	lots	1,800,000.00
e. Drilling & Elctro Mechanical Facilities	2	lots	5,000,000.00
f. Generator Set	2	units	1,000,000.00
g. Submerssible Pump & Motor	3	units	500,000.00
h. Lot Purchase	1	lot	2,000,000.00
i. Expansion Projects	2	lots	1,000,000.00
j. Materials and Supplies Inventory for Service Connection	1	lot	2,000,000.00
k. Other Plant & Equipment	1	lot	500,000.00
l. Motorcycle with sidecare	2	units	250,000.00
m. Filtration Facilities	1	lot	600,000.00
n. Concrete Elevated Tank	1	unit	3,000,000.00
o. Office Building	1	lot	3,500,000.00
p. Upgrading of Billing & Collection System	1	lot	500,000.00
TOTAL			<u>26,550,000.00</u>

PREPARED AND SUBMITTED BY:


JACQUELINE M. TALAUE
Administrative Supervisor

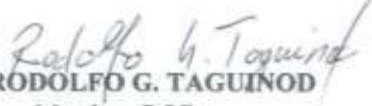

EDWIN P. BAUTISTA
Finance & Commercial Supervisor


ANTONIO R. PAGUIGAN
Technical & Engineering Supervisor


DORIS M. MALAYAO
General Manager


APPROVED UNDER BOARD RESOLUTION NO.: 16 SERIES OF 2020.


ESTER Z. ANTONIO
Chairman, BOD


RODOLFO G. TAGUINOD
Member, BOD


ENGR. OLIVER U. MASIGAN
Vice-Chairman, BOD


LILIA S. BAUNU
Member, BOD


EDITHA R. BANGUILAN
Member, BOD